

EXERCISE OF DELEGATED POWER

Title : Lease – 1-3 Trafford

Gateshead Council Constitution (14th Edition - January 2017)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

(21) To agree terms for granting or acceptance of any tenancy not exceeding 25 years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: Lease

Statutory Power: Section 123 of the Local Government Act (1972)

Property/Premises: 1-3 Trafford

Tenant: Martin McColl Ltd


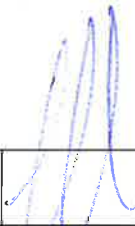

Rent: £12,250 p.a.

Term: 15 years

Break Option: Tenant only break option on 5th and 10th anniversaries of commencement, subject to 6 months prior written notice being served

Use: A1

Comments:

Surveyor		Team Leader		Property Manager	
Approved by:	M Barker Strategic Director, Corporate Services & Governance		Date: 9/11/18		